# PRICE EDWARDS AND CO.



## 6825 SOUTHEAST 29TH STREET

MIDWEST CITY, OK 73110



#### **GIRMA MOANING**

Retail Investment Specialist gmoaning@priceedwards.com
0: 405.239.1244 C: 405.664.0062

**Sale Price**Call For Pricing

## FOR SALE

### 6825 SOUTHEAST 29TH STREET

MIDWEST CITY, OK 73110





#### PROPERTY DESCRIPTION

Price Edwards & Co is pleased to offer the opportunity to acquire the fee simple interest (land & building ownership) in an absolute NNN leased, drive-thru equipped, Surf Bar investment property located in Midwest City, Oklahoma (Oklahoma City MSA). The tenant, Johnnie's Group, LLC, has over 3 years remaining on its current lease term. The lease is absolute NNN with zero landlord responsibilities, making this an ideal, management-free investment opportunity for a passive investor. Jones Boys Enterprise, LLC (dba Surf Bar) currently occupies the building as a subtenant, paying monthly rent in the amount of \$8,596.33 from 8/1/2022 to 11/30/2028.

#### PROPERTY HIGHLIGHTS

- Absolute NNN Zero Landlord Responsibilities
- 3 + Years Remaining on Lease Sublease with Surf Bar
- Newly-Renovated Restaurant

#### **OFFERING SUMMARY**

| Sale Price:      |           | Call for Pricin | ng |
|------------------|-----------|-----------------|----|
| Number of Units: |           |                 | 1  |
| Lot Size:        |           | 13,068          | SF |
| Building Size:   |           | 2,730           | SF |
| NOI:             |           | \$108,605.0     | 00 |
| Cap Rate:        |           | 7.49            | )% |
| TRAFFIC COUNTS   |           |                 |    |
| SE 29th Street   | east/west | 25,823/19,033   |    |

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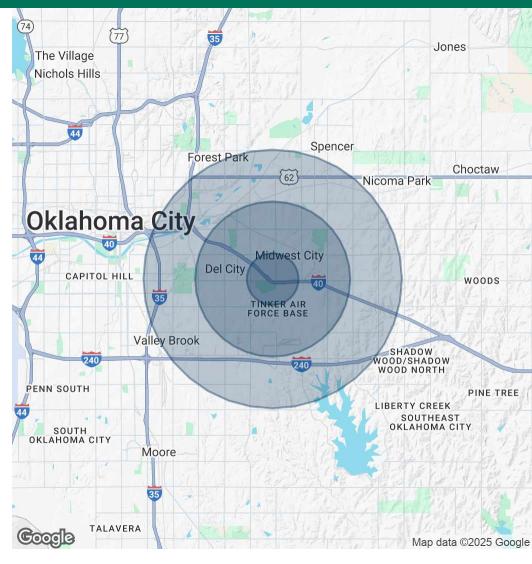
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| POPULATION                            | 1 MILE              | 3 MILES               | 5 MILES               |
|---------------------------------------|---------------------|-----------------------|-----------------------|
| Total Population                      | 6,536               | 67,441                | 126,844               |
| Average Age                           | 35                  | 38                    | 38                    |
| Average Age (Male)                    | 34                  | 36                    | 37                    |
| Average Age (Female)                  | 37                  | 39                    | 39                    |
|                                       |                     |                       |                       |
| HOUSEHOLDS & INCOME                   | 1 MILE              | 3 MILES               | 5 MILES               |
| HOUSEHOLDS & INCOME  Total Households | <b>1 MILE</b> 2,731 | <b>3 MILES</b> 27,368 | <b>5 MILES</b> 50,411 |
|                                       |                     |                       |                       |
| Total Households                      | 2,731               | 27,368                | 50,411                |
| Total Households # of Persons per HH  | 2,731               | 27,368                | 50,411                |



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