

1519 - 1601 S Division St, Guthrie, OK 73044



#### **OFFERING SUMMARY**

Sale Price:	\$3,015,813

Building Size: 28,018 SF

Lot Size: 4.58 Acres

Price / SF: \$107.64

Cap Rate: 7.0%

Year Built: 2004

#### **PROPERTY OVERVIEW**

Guthrie Plaza is positioned with direct frontage to Division, one of the most highly trafficked intersections in Guthrie. Located directly across from Wal-Mart SuperCenter with a signaled entrance.

This center has long term tenants who some have been in place since the 1990s, which provides stability for any investor who is looking for a strong property with great returns, as well as 2 shadow anchors (Galleria Furniture and Walgreen) offering excellent foot traffic.

Guthrie is projected for significant growth in the coming years as we are seeing several developments along the North I-35 corridor with Guthrie in it's path.

This property is not only positioned with great visibility but it's also minutes away from the Turnpike that connects to Edmond and the OKC Metro.

#### **PROPERTY HIGHLIGHTS**

- 100% occupied
- Shared Pylon

ROSHA WOOD 405.239.1219 rwood@priceedwards.com priceedwards.com



1519 - 1601 S Division St, Guthrie, OK 73044

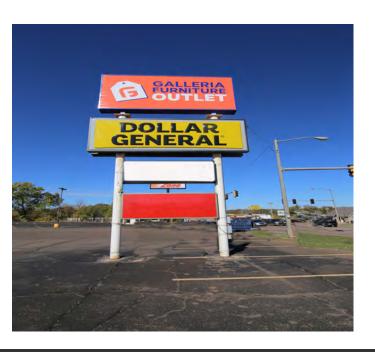




1519 - 1601 S Division St, Guthrie, OK 73044



This Center is 100% occupied with Scooters Coffee "coming soon" in the parking lot.







Galleria and Walgreens are separately Owned

ROSHA WOOD 405.239.1219 rwood@priceedwards.com priceedwards.com



1519 - 1601 S Division St, Guthrie, OK 73044

Guthrie, was the first capital of Oklahoma, a national historic landmark site, combining the Oklahoma Territory and the best heritage destinations in America. Over 200,000 visitors each year. 19th century architecture. Museums, stores, galleries, festivals, and dining. There are daily historic trolley tours, six museums.

Guthrie's is located at the intersection of I-35 and Hwy 33 providing access to major transportation corridors and is within minutes of the OKC metro area, Edmond, and Stillwater. Logan County is one of the 5 fastest growing counties in the state and is also within 60 miles of five universities and 11 community colleges.

Guthrie's Professional Golfers' Association golf courses at Cedar Valley and Cimarron National draw golfers from all over the world to play their four 18-hole championship courses.

The National Finals Steer Roping Rodeo is held in Guthrie. On 6 occasions, the Texas rodeo promoter Dan Taylor was chute director for the competition in Guthrie. Its museums include the Oklahoma Territorial Museum and hosts the Oklahoma International Bluegrass Festival, which draws 15,000 visitors annually. In addition, Guthrie claims to be the "Bed and Breakfast capital of Oklahoma.

Guthrie also hosts the Guthrie Scottish Rite Masonic Temple, one of the world's largest Masonic Centers, which in years past has brought artists such as Henry Mancini, Lena Horne, Victor Borge, and Luciano Pavarotti to local audiences.

Guthrie has Oklahoma's oldest year-round professional theatre company, the Pollard Theatre Company. With an emphasis on creative story-telling to illuminate the shared human experience, the Pollard produces 6 or more plays and musicals annually, with artists across the United States.

Historical tourism has become a significant industry for the town. Guthrie is the largest urban Historic district in Oklahoma, containing 2,169 buildings, 1,400 acres and 400 city blocks. Guthrie is a "Certified City;" it has received a Community Development Block Grant to inventory infrastructure features for Capital Improvement Planning.



Resource: <a href="http://guthrieedmondregionalairport.com/guthrie/">http://guthrieedmondregionalairport.com/guthrie/</a> & https:/en.wikipedia.org/wiki/Guthrie, Oklahoma

ROSHA WOOD 405.239.1219 rwood@priceedwards.com priceedwards.com



## Guthrie Plaza | Tenant

1519 - 1601 S Division St, Guthrie, OK 73044



AutoZone, Inc. is an American retailer of aftermarket automotive parts and accessories, the largest in the United States. Founded in 1979, AutoZone has over 6,400 stores across the United States, Mexico, Puerto Rico, Brazil and the US Virgin Islands. The company is based in Memphis, Tennessee.

Headquarters: Memphis, TN

CEO: William C. Rhodes III

Founder: Pitt Hyde

Founded: July 4, 1979 in Forrest City, AR



For the full fiscal year, Dollar General reaffirmed plans to open 1,110 new stores across the U.S. They expect sales to rise 11% over 2021 on comparable-store sales growth in the range of 4%-5%.

Dollar General has been located at Guthrie Plaza since 1995



## Guthrie Plaza | Tenant

1519 - 1601 S Division St, Guthrie, OK 73044



Four Star Fitness have been a leader in **24/7 fitness** in the Oklahoma City market since 2007. They have built our reputation on reasonable rates, the cleanest facilities and being a hassle free environment.

It's common to walk into a gym to look around and have the salespeople try up-selling you into things you don't want or need. At Four Star Fitness you'll never run into that, they are a one price all inclusive facility. Never any up-charges or yearly fees.

Free childcare
Free tanning
Free classes
24/7 access at all 4 locations



#### Guthrie Plaza | Tenant

1519 - 1601 S Division St, Guthrie, OK 73044



Cricket Wireless was founded in March 1999 by <u>Leap Wireless</u> International. AT&T acquired Leap Wireless International in March 2014 and merged Cricket Wireless with Aio Wireless. Before AT&T's acquisition, the company had 4.5 million subscribers.

Cricket's first market was Chattanooga, Tennessee, in 1999 and through much of its early growth became known as a network focused on small, rural markets.

In September 2007, <u>MetroPCS</u>, Cricket Wireless's competing carrier at the time, announced a \$5.3 billion bid to merge with Leap Wireless. [6] Leap informally rejected the bid less than two weeks later. MetroPCS officially withdrew the bid less than two months later. In December 2007, Cricket acquired <u>Hargray</u> Communications Group's wireless telecommunications business.

In September 2008, Cricket and MetroPCS entered into a ten-year roaming agreement covering both companies' existing and future markets. The companies also entered into a spectrum exchange agreement covering licenses in certain markets. In November 2008, they launched "Premium Extended Coverage", a roaming partnership with 14 wireless companies. In August 2010, Cricket and Sprint signed a five-year wholesale agreement (MVNO) which allowed Cricket to utilize Sprint's nationwide 3G EVDO network in the United States.



1519 - 1601 S Division St, Guthrie, OK 73044



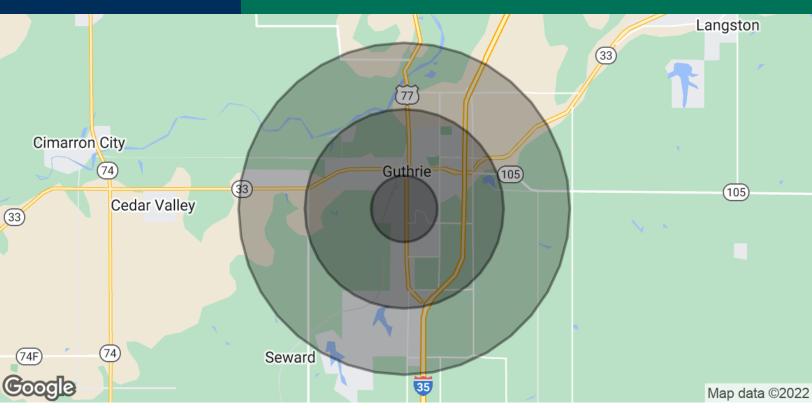
- Brand new 2022 Build to Suit Construction
- 30 Year Absolute NNN lease

Scooters Coffee has been in business for more than 20 years and they currently operate +300 stores across 24 states.

Scooters has begun franchising new locations and has aggressive expansion plans for the next several years. Scooters is Coffee is widely known for it's premium coffee, flavorful smoothies, and freshly baked pastries.



1519 - 1601 S Division St, Guthrie, OK 73044



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	1,220	11,298	15,283
Average Age	38.4	39.1	39.5
Average Age (Male)	37.2	35.8	35.9
Average Age (Female)	38.6	42.7	43.7
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	613	4,589	5,921
# of Persons per HH	2.0	2.5	2.6
Average HH Income	\$37,575	\$54,026	\$61,738
Average House Value	\$108,141	\$121,359	\$147,277
* Demographic data derived from 2020 ACS - US Census			

12122022